

## 3<sup>RD</sup> QUARTER FINANCIAL STATEMENTS (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH 2026

Pursuant to the Dhaka & Chittagong Stock Exchange (Listing) Regulations, 2015 Clause 17(3), we are pleased to present the 3<sup>rd</sup> Quarter Financial Statements (un-audited) as at and for the period ended 31 March 2026. The Details of the Financial Statements (un-audited) are available in the company's website : [www.seapearl.com.bd](http://www.seapearl.com.bd)

### Statement of Financial Position (Un-Audited) As at 31 March 2026

Particulars	Notes	Amount in Taka	
		31 March 2026	30 June 2025
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>		<b>7,960,232,809</b>	<b>8,069,599,512.00</b>
Property, Plant and Equipment	6	7,384,316,453	7,493,202,172.00
Right of Use Asset	7	21,933,735	34,763,772.00
Investment in Associate Company	8	524,968,069	512,619,018.00
Capital Work in Progress	9	29,014,550	29,014,550.00
<b>CURRENT ASSETS</b>		<b>764,567,066</b>	<b>611,970,647.00</b>
Inventories	10	161,899,210	124,493,201
Investment in Marketable Securities (Fair Value)	11	37,185,286	36,656,045
Trade and Other Receivables	12	295,141,011	265,286,411
Advances, Deposits and Prepayments	13	139,126,226	126,652,494
Cash and Cash Equivalents	14	131,215,331	58,882,496
<b>TOTAL ASSETS</b>		<b>8,724,799,875</b>	<b>8,681,570,159</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS' EQUITY</b>		<b>1,649,640,899</b>	<b>1,845,358,346</b>
Share Capital	15	1,207,500,000	1,207,500,000
Retained Earnings	16	424,681,903	620,928,591
Fair Value Gain/(Loss)	17	17,458,996	16,929,755
<b>NON-CURRENT LIABILITIES</b>		<b>5,194,518,408</b>	<b>4,820,096,485</b>
Non-current Portion of Long Term Borrowings	18	5,089,472,368	4,662,104,966
Non-current Portion of SPBRSL 20% Convertible Secured Bond	19	6,785,000	10,096,370
Deferred Tax Liabilities	20	98,261,040	145,691,094
<b>CURRENT LIABILITIES</b>		<b>1,880,640,568</b>	<b>2,016,115,328</b>
Current Portion of Long Term Borrowings	18	3,597,332	6,374,112
Current Portion of SPBRSL 20% Convertible Secured Bond	19	982,430,644	982,430,644
Current Portion of Lease Liability	19	9,000,000	18,000,000
Short Term Borrowings	21	77,014,516	123,610,105
Dividend Payable	22	4,177,879	17,141,716
Accounts and Other Payables	23	708,696,173	782,539,289
Accruals and Provisions	24	95,724,024	86,019,462
<b>TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES</b>		<b>8,724,799,875</b>	<b>8,681,570,159</b>
<b>NET ASSET VALUE PER SHARE (NAVPS)</b>	34	<b>13.66</b>	<b>15.28</b>

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

### Statement of Changes in Equity (Un-Audited) For the period ended 31 March 2026

Particulars	Ordinary Share Capital	Fair Value Gain/(Loss)	Retained Earnings	Total Amount (In Tk.)
Balance at 01 July 2025	1,207,500,000	16,929,755	620,928,591	<b>1,845,358,346</b>
Net Profit for the Period	-	-	(196,246,688)	<b>(196,246,688)</b>
Fair Value Gain/(Loss) on Marketable Secur	-	529,241	-	<b>529,241</b>
<b>Balance as at 31 March 2026</b>	<b>1,207,500,000</b>	<b>17,458,996</b>	<b>424,681,903</b>	<b>1,649,640,899</b>

### Statement of Changes in Equity (Un-Audited) For the period ended 31 March 2025

Particulars	Ordinary Share Capital	Fair Value Gain/(Loss)	Retained Earnings	Total Amount (In Tk.)
Balance at 01 July 2024	1,207,500,000	22,865,584	1,002,169,922	<b>2,232,535,506</b>
Net Profit for the Period	-	-	(223,850,166)	<b>(223,850,166)</b>
Fair Value Gain/(Loss) on Marketable Secur	-	(6,427,275)	-	<b>(6,427,275)</b>
<b>Balance as at 31 March 2025</b>	<b>1,207,500,000</b>	<b>16,438,309</b>	<b>778,319,756</b>	<b>2,002,258,065</b>

### Statement of Profit or Loss and Other Comprehensive Income (Un-Audited) For the period ended 31 March 2026

Particulars	Notes	Amount in Taka		Amount in Taka	
		01 July 2025 to 31 March 2026	01 July 2024 to 31 March 2025	01 January 2026 to 31 March 2026	01 January 2025 to 31 March 2025
Operating Revenues	25	625,688,875	513,90,494	194,710,725	184,253,407
Costs of Sales	26	(169,862,262)	(131,922,931)	(46,097,187)	(40,380,983)
<b>Gross Profit</b>		<b>455,826,613</b>	<b>382,017,563</b>	<b>148,613,538</b>	<b>143,872,424</b>
		72.85%	74.33%	76.33%	77.98%
Administrative and Other Expenses	27	(247,966,187)	(243,086,442)	(73,790,465)	(79,515,906)
Distribution & Selling Expenses	28	(14,698,456)	(11,882,522)	(3,697,177)	(4,845,726)
<b>Operating Profit</b>		<b>193,161,970</b>	<b>127,048,599</b>	<b>71,125,896</b>	<b>59,310,992</b>
Other Income/(Loss)	29	336,976	298,861	-	41,789
Net Finance Cost	30	(443,335,245)	(419,018,680)	(148,316,383)	(141,803,075)
<b>Profit/(Loss) Before Tax &amp; WPPF</b>		<b>(249,836,299)</b>	<b>(291,671,220)</b>	<b>(77,190,487)</b>	<b>(82,450,294)</b>
Workers Profit Participation Fund		-	-	-	-
Share of Profit from Associate	31	12,349,051	15,713,067	6,603,723	10,504,230
<b>Profit/(Loss) Before Tax</b>		<b>(237,487,248)</b>	<b>(275,958,153)</b>	<b>(70,586,764)</b>	<b>(71,946,064)</b>
Income Tax Expenses	32	41,240,560	52,107,987	12,170,245	13,283,690
<b>Net Profit/(Loss) for the Year</b>		<b>(196,246,688)</b>	<b>(223,850,166)</b>	<b>(58,416,519)</b>	<b>(58,662,374)</b>
<b>Other Comprehensive Income:</b>					
Fair Value Gain/(Loss)		529,241	(4,646,658)	(7,291,654)	7,050,270
<b>Total comprehensive Income</b>		<b>(195,717,447)</b>	<b>(228,496,824)</b>	<b>(65,708,173)</b>	<b>(51,612,104)</b>
<b>Basic Earnings Per Share (EPS)</b>	33	<b>(1.63)</b>	<b>(1.85)</b>	<b>(0.48)</b>	<b>(0.49)</b>

The accompanying notes form an integral part of these financial statements and are to

### Statement of Cash Flows (Un-Audited) For the period ended 31 March 2026

Particulars	Notes	Amount in Taka	
		01 July 2025 to 31 March 2026	01 July 2024 to 31 March 2025
<b>Cash Flow from Operating Activities:</b>			
Receipts from Customers and Others	36	596,171,251	539,858,195
Payment for operating costs & other expenses	37	(339,894,470)	(256,550,999)
Income tax paid		(9,210,987)	(5,281,117)
<b>Net Cash (used in)/generated by operating activities</b>		<b>247,065,794</b>	<b>278,177,079</b>
<b>Cash Flow from Investing Activities</b>			
Acquisition of Property, Plant and Equipment	38	(9,913,485)	(24,161,040)
Right of Use Asset		-	-
Capital Work in progress	39	-	-
Advances, Deposits and Prepayments		-	-
Investment in Share & Others		-	-
<b>Net Cash (used in)/generated by investing activities</b>		<b>(9,913,485)</b>	<b>(24,161,040)</b>
<b>Cash Flow from Financing Activities</b>			
Short Term borrowing Received/(Repaid)-Net	40	(46,595,589)	2,671,319
Net Finance (Cost)/Income	41	(9,760,952)	(13,384,976)
Secured Term Loans Received/(Repaid)-Net	40	(4,980,835)	(4,705,244)
SPBRSL 20% Convertible Secured Bond	42	(5,000,000)	(180,000,000)
Lease Liability Received/(Repaid)-Net		(13,518,261)	(13,500,000)
Receipt from payment to related party		(72,000,000)	(92,000,000)
Dividend Paid		(12,963,837)	(34,559)
<b>Total Cash used in Financing Activities</b>		<b>(164,819,474)</b>	<b>(300,953,410)</b>
Net changes increase/(decrease) in cash and cash equivalents		72,332,835	(46,935,371)
Opening cash and cash equivalents		58,882,496	91,434,757
<b>Closing Cash and Cash Equivalents</b>		<b>131,215,331</b>	<b>44,499,386</b>
<b>Net Operating Cash Flows per Share (NOCFPS)</b>	35	<b>2.05</b>	<b>2.30</b>

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